

Hon. Pedro R. Pierluisi Gobernador

Lcdo. Juan Carlos Blanco Urrutia

January 22, 2021

VIA ELECTRONIC MAIL

Mrs. Natalie Jaresko
Executive Director
The Financial Oversight and
Management Board for Puerto Rico
P.O. Box 192018
San Juan, PR 00919-2018

Re: Request for Extension to Submit Budget FY 2021-2022

Dear Mrs. Jaresko:

We hereby refer to your November 17, 2020 letter, where you informed the Government of Puerto Rico (the "Government") of the schedule for developing, submitting, approving, and certifying the Fiscal Year 2022 Budget for the Commonwealth of Puerto Rico (the "Budget").

The Government hereby requests an extension until February 2, 2021 to submit a proposed Budget based on the forecast of revenues and budget targets together with detailed supporting documentation for any variances.

We look forward to working with the Oversight Board to reach consensus where possible for the benefit of the people of Puerto Rico.

Very truly yours,

Juan C. Blanco Urrutia Executive Director

c: Hon. Pedro R. Pierluisi Omar Marrero, Esq.

